



The 20th Session of the Conference of Arab Businessmen and Investors
"The First Economic Summit of the Arab Private Sector"
Amman, Hashemite Kingdom of Jordan, 18-19 October 2023

Under the auspices of His Majesty King Abdullah II Ibn Al-Hussein, King of the Hashemite Kingdom of Jordan, the Union of Arab Chambers, the League of Arab States, and the Jordan Chamber of Commerce (host country) are organizing the 20th Session of the Arab Businessmen and Investors Conference entitled "The First Economic Summit of the Arab Private Sector" on October 18 and 19, 2023 at the ST Hotel. REGIS Amman, The Hashemite Kingdom of Jordan.

The Conference of Arab Businessmen and Investors succeeded during its previous sessions in transforming the conference into an Arab economic and investment gathering, and a basic platform that brings together all the Arab parties concerned with investment from the poles of the Arab private sector, officials concerned with investment, and the bodies concerned with investment and its promotion, and entrepreneurs and Arab companies concerned with various Investment sectors, in addition for being a starting point for Arab and foreign investors towards the most attractive sectors for investment in the host country. The conference will focus this year on identifying the investment climate and environment, policies, incentives and modern legislation in the Hashemite Kingdom of Jordan in particular, and the Arab countries in general to attract investments.

The conference this year will serve as an economic summit for the Arab private sector, to discuss economic cooperation in the next stage between Arab





countries, which must go beyond the concept of traditional trade and investment exchange, to reach the stage of strategic alliance, through the real preparation for the establishment of the customs union and standardization of standard specifications for goods and services, which increases the competitiveness of Arab countries and economic superiority.

Why Jordan?

The Jordanian government has introduced many reforms in the legislative, governing and institutional fields regulating the investment process, in light of the global economic challenges. The new investment environment law has also been approved within the best international practices, with the aim of creating a new investment identity, and to contribute directly to enabling the private sector to achieve and implement its investments in various economic sectors, and in an effort to increase resilience and support economic recovery.

The Ministry of Investment in the Hashemite Kingdom of Jordan has launched a platform entitled Invest in Jordan (Invest.jo), which is an interactive promotional electronic platform for investors that aims to facilitate communication with investors locally and globally, and enable them to learn about the business environment in the Kingdom, and learn about the legislative framework for investment, and the basic steps for registering and licensing projects, and the package of exemptions and privileges granted to economic activity, whether inside or outside the development and free zones, in addition to identifying the most important advantages and opportunities for investment in the Aqaba Special Economic Zone, and benefiting from success stories for investments in various economic sectors.





The platform consists of 21 investment opportunities with an expected investment size of about one billion Jordanian dinars, diversified sectorally and geographically within economic sectors with high added value and compatible with the vision of economic modernization. It also refers to the advantages of investing in priority economic sectors in the investment promotion strategy 2023-2026, which include the sectors of (communications and information technology, life sciences, health care, tourism, mining, food industries, knitwear and clothing, film industry, in addition to partnership projects between the public and private sectors).

Vision of economic modernization in the Hashemite Kingdom of Jordan

The vision of economic modernization was launched in the context of the comprehensive modernization of the political, economic and administrative tracks in the Hashemite Kingdom of Jordan. Where the vision's slogan was "**A Better Future**" to be a solid road map for the coming years, and its objectives focused on enhancing economic diversification efforts, strengthening partnership between the public and private sectors, and stimulating local and foreign investments, which contributed to raising the confidence of the international community in Jordan's economy and made it an ideal and preferred destination for business and sustainable investment, and an incubator for emerging companies, and it has also made Jordan a major gateway to trade in the region and an address for accelerated growth, diversification, and economic openness.

The vision will be implemented through eight engines of economic growth, covering 35 main and sub-sectors, and includes more than 366 initiatives where a detailed description has been developed for each of them, identifying objectives, performance indicators and the bodies responsible for implementation within a sequential and interim time frame.





Conference themes

1. Opportunities for development and investment in the Hashemite Kingdom of Jordan: Potentials and Aspirations.
2. Economic and investment climates in the Hashemite Kingdom of Jordan.
3. Pioneering Arab experiences in the field of investment in the Hashemite Kingdom of Jordan.
4. Economic visions of a number of Arab countries.
5. Arab investment opportunities in economic sectors: The digital and knowledge economy, renewable energy, tourism, food security, transport and logistics.

The sessions will also review the vision of many Arab countries for investment projects aimed at creating a diversified and sustainable economy. The ministers of economy, investment and trade, concerned official authorities, leaders of chambers of commerce, industry and agriculture in the Arab countries, joint Arab-foreign chambers, development banks, Arab finance and development funds, investment promotion agencies in Arab countries, business owners and investors, and Arab experts will be invited to participate in this conference in addition to Arab and foreign experts in the economic, financial and social fields.

The conference is expected to bring together a group of senior businessmen and economic figures in the Arab countries, given the importance of the role it plays in crystallizing visions, ideas and projects that serve the goals and directions of the Arab countries in supporting and strengthening inter-trade and economic relations, and creating an economic trade bloc among them, which is the goal and demand. Which has become more urgent than ever, in addition to the Arab economies' need for an Arab economic unity, given the elements that Arab countries enjoy in terms





of unity and integration, especially in light of the circumstances and changes taking place in the Arab region and the world as a whole.

We would like to point out that, with the generous hosting of the Jordan Chamber of Commerce, trips will be organized to visit the touristic sites in Jordan on October 20, 2023. We will provide you with the details as soon as possible.

Conference participants

- The relevant ministries and official authorities in the host country.
- Chambers of Commerce, Industry and Agriculture in the Arab world.
- Joint Arab-foreign chambers.
- Arab and foreign business owners and investors.
- Concerned agricultural, food, industrial, commercial and investment companies.
- Banks and financing institutions.
- Arab, regional and international organizations and unions concerned with investment.

Conference registration links

<https://arabibc.com/>

<https://uac-org.org/ar/Activities/details/5142>



مؤتمر أصحاب الأعمال
والمستثمرين العرب
الدورة العشرين - عمان / الأردن



غرفة تجارة الأردن
Jordan Chamber of Commerce





Organizers

- Union of Arab Chambers.
- League of Arab States.
- Jordan Chamber of Commerce.

Date and place of the conference

The conference will be held under the auspices of His Majesty King Abdullah II Ibn Al-Hussein, King of the Hashemite Kingdom of Jordan, on the 18th and 19th of October 2023, at the St. Regis Hotel - Amman, the Hashemite Kingdom of Jordan.

Conference language

The language of the conference is Arabic, with simultaneous translation into English.





Correspondences

Please direct all correspondences to:

General Secretariat of the Union of Arab Chambers

Address: P.O. Box 11-2837 Beirut, Lebanese Republic.

Tel/Fax: (00961 1) 826020-2

Email: uac@uac.org.lb

Website: www.uac-org.org

Jordan Chamber of Commerce

Address: P.O. Box: 7029 Amman 11118, Hashemite Kingdom of Jordan

Fax: 0096265902051

Tel. 0096265902040

Email: info@jocc.org.jo

Website: <http://www.jocc.org.jo>

